

May 12, 2022

Kidswell Bio Corporation

Code: 4584 (TSE Mothers)

Masaharu Tani, President & CEO

## Announcement of Appointment of Accounting Auditor

Tokyo, May 12, 2022 – Kidswell Bio Corporation (KWB) is pleased to announce that it has resolved at the Board Meeting held on May 12 to submit a proposal about appointment of accounting auditors at the 22<sup>nd</sup> Annual Shareholders Meeting to be held on June 27, 2022. This proposal is based on the approval of the Board of Corporate Auditors on May 12, 2022.

### 1. Date of appointment

June 27, 2022 (Date of 22<sup>nd</sup> Annual Shareholders Meeting)

### 2. Overview of the accounting auditor to be appointed

Name of audit corporation	Minami Aoyama Audit Corporation
Address	Ark Mori Building 12F, 1-12-32 Akasaka, Minato-ku, Tokyo
Name of engagement partners	Shuichi Katsuragawa Youji Takaguchi
Status of registration with regard to the registration system for listed company audit firms by the Japanese Institute of Certified Public Accountants	Registered

### 3. Outline of current accounting auditor

Name of audit corporation	KPMG AZSA LLC
Address	1-2 Tsukudocho, Shinjuku-ku, Tokyo
Name of engagement partners	Masahiro Inomata Takuo Tanabe

### 4. Reasons for the appointment of the accounting auditor as a candidate

KWB expects an audit from a new perspective in accordance with the scale of KWB's businesses and audit cost reduction. Moreover, KWB has comprehensively considered expertise, independence, quality control system and audit fee of Minami Aoyama Audit Corporation. As a result, Minami Aoyama Audit Corporation was appointed as a candidate for accounting auditor of KWB.

5. Date of appointment of the current accounting auditor

June 30, 2010

6. Comments and opinions in audit reports and other related materials prepared by the current accounting auditor in the last three years

Not applicable

7. Reasons for change of accounting auditors

Due to the expiration of term of KPMG AZSA LLC at the end of the 22<sup>nd</sup> Annual Shareholders Meeting to be held on June 27, 2022.

As the current accounting auditor ensures appropriate accounting, it has been conducting KWB' s audit for a long time. However, as a result of comparing and examining the appropriateness of audit correspondence and costs for the scale of KWB' s business with other audit corporations, KWB has selected the new audit corporation as a candidate for accounting auditor due to the reason stated in 4 above.

8. Comments and opinions on the reasons of the change

(1) From KPMG AZSA LLC

No particular comments and opinions

(2) From Board of Corporate Auditors

Reasonable decision

About Kidswell Bio Corporation (KWB)

Kidswell Bio Corporation will challenge pediatric disease as a new field, in addition to intractable and rare diseases on which GTS has also been focusing for R&D. We would like to contribute to children who have hopes and dreams for their bright future. Furthermore, with our biotech expertise and children's potential vital force such as SHED and CSC, we envision creating new pharmaceuticals and therapeutics for all people under "Kids Well, All Well."

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